

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

LIGHTHOUSE GLOBAL HOLDINGS, INC

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finance@lhgincorp.com

SIC: 6719

Annual Report

For the Period Ending: December 31, 2021

(the "Reporting Period")

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

542,234,907

As of September 30, 2021 (our prior reporting period), the number of shares outstanding of our Common Stock was:

542,234,907

As of December 31, 2020 (our previous fiscal year end), the number of shares outstanding of our Common Stock was:

542,234,907

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: No:

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes: No: X

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities and the dates of the name changes.

Lighthouse Global Holdings, Inc., formerly WMAC Holding Corporation (until 2/2018), Vuco Holdings Corporation (until 7/2013), Bona Coffee Holdings Corp (until 5/2011) and Espo's Surf & Sport, Inc. (until 8/2008).

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation.

Effective May 2018, the Company transferred its State of Jurisdiction from New York to Nevada, where it is currently active.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred with the past 12 months:

None

The address(es) of the issuer's principal executive office:

As of the date of this report, our principal corporate office is maintained at 111 North Bridge Road #27-01, The Peninsula Plaza, Singapore 179098.

The address(es) of the issuer's principal place of business:

Same

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: No:

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

N/A

2) Security Information

| | | |
|---|--------------------|-----------------------------|
| Trading symbol: | <u>LHGI</u> | |
| Exact title and class of securities outstanding: | <u>Common</u> | |
| CUSIP: | <u>92938B 10 9</u> | |
| Par or stated value: | <u>\$0.001</u> | |
| Total shares authorized: | <u>950,000,000</u> | as of date: <u>09/30/21</u> |
| Total shares outstanding: | <u>542,234,907</u> | as of date: <u>09/30/21</u> |
| Number of shares in the Public Float ² : | <u>169,244,338</u> | as of date: <u>09/30/21</u> |
| Total number of shareholders of record: | <u>355</u> | as of date: <u>09/30/21</u> |

Trading symbol: LHGI
Exact title and class of securities outstanding: Preferred
CUSIP: 92938B 10 9
Par or stated value: \$0.001
Total shares authorized: 50,000,000 as of date: 09/30/21
Total shares outstanding: 25,000,000 as of date: 09/30/21
Transfer Agent

Name: Action Stock Transfer
Phone: 801-274-1088234
Email: jb@actionstocktransfer.com (Justeene Blankenship)
Address: 2469 E. Fort Union Blvd., Suite 214, Salt Lake City, UT 84121

Is the Transfer Agent registered under the Exchange Act?³ Yes: No:

3) Issuance History

Changes during the prior two year period:

On April 15, 2019, the Company filed a Reg S filing seeking to raise funds through offerings to foreign investors. Through September 30, 2019, six individuals, unrelated to the Company, purchased a total of 600,000 shares of common stock.

Effective August 6, 2019, the Company authorized reclassifying 50,000,000 shares of Common Stock to be classified as Preferred. Further, they established 25,000,000 shares of those shares to be Series B Preferred shares and issued them to the Chairman for services rendered. In March, 2020, these shares were split evenly and re-assigned to Jemelle Castro (Managing Director) and Wintz Lim (Director).

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods.

During 2018 and 2019, the Company and GLC had contracted with each other for mutual services and funding. That resulted in both receivables and payables on the Company's books, which after being offset, resulted in a \$200,000 credit in the Company's favor. At the time, the difference was added to Capital in Excess of Par signifying GLC's support of future endeavors with the Company. However, implicit in the contract was that the Company would indemnify GLC if its operations could not deliver a final product by January 1, 2020, and if not the investment would need to be either repaid or converted to stock. The Company was unable to deliver on that condition and has reclassified \$200,000 to Stock Payable, intending to issue 20,000,000 shares of stock in the near future.

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities..

Check this box if there are no outstanding promissory, convertible notes or debt arrangements:

Included in these financial statements is an account labelled Advances by Shareholders. These represent accrued salaries and advances for supplies by the Officers and Shareholders of the Company. There is no formal arrangement, terms or interest accruing on these advances, nor is there an agreement to convert them to Company securities at any point in the future. Should at some future date the Company elect to issue shares to reduce the debt, it will be converted at the market price on the date of the conversion. No such arrangements exist as of this report date.

4) Financial Statements

A. The following financial statements were prepared in accordance with:

- U.S. GAAP
 IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: **Tyrus C. Young**
Title: **Finance Director**
Relationship to Issuer: **None**

The following financial statements are attached to this Disclosure Statement.

Balance Sheet, as of December 31, 2021 and December 31, 2020
Statement of income for the Years Ended December 31, 2021 and 2020
Statement of Cash Flows for the Years Ended December 31, 2021 and 2020
Statement of Changes in Shareholders' Equity for December 31, 2019 through December 31, 2021
Notes to the Financial Statements for December 31, 2021 and 2020

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Company is a diversified holdings company, focusing on 3 key industries: real estate and infrastructure, sustainable and innovative solutions, and disruptive technologies. It aims to provide a multiple stream of revenue generated from 4 core business strategies, namely the Co-General Partnership of Funds, Asset Management and Operations, Alternative and Safe Investments, and Equity stakes in REITs and Stocks. Our evaluation matrix and elaborate screening process will help us filter hundreds of opportunities to effectively pick investments, projects and companies that translate into high-performing returns and growth entities.

B. Please list any subsidiaries, parents, or affiliated companies.

Effective October, 2018, the Company established Projagg Asia Pte Ltd. as a 100% owned subsidiary. The subsidiary will be responsible for the development and management of the Projagg platform and all revenues and expenses are included in the presentation of these financial statements.

C. Describe the issuers' principal products or services:

During the current period, the focus has been on securing funds for our first co-general partnership of our Real Estate Development Venture Fund, together with Passion Venture Capital based in Singapore. Meanwhile, we will continue to prepare Projagg for a soft launch, tentatively during the first quarter, 2022.

6) Issuer's Facilities

As of the date of this report, our principal corporate office is maintained at 111 North Bridge Road #27-01, The Peninsula Plaza, Singapore 179098. These offices are leased.

7) Officers, Directors, and Control Persons

| Name of Officer/Director or Control Person | Affiliation with Company (e.g. Officer/Director/Owner of more than 5%) | Residential Address (City / State Only) | Number of shares owned | Share type/class | Ownership Percentage of Class Outstanding | Note |
|--|--|---|--------------------------|---------------------|---|------|
| Danny Lim | Chairman | Singapore, Singapore | 0 | Common | 0% | |
| Jemelle Castro | Managing Director | Singapore, Singapore | 29,000,000 12,500,000 | Common Preferred | 5.35% 50% | |
| Wintz Lim | Director | Singapore, Singapore | 13,000,000 12,500,000 | Common Preferred | 2.40% 50% | |

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

None

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

None

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities

regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

None

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Zvi Raskin
Firm: Raskin Legal
Address 1: 10 Keri Lane
Address 2: S[pring Valley, New York 10977
Phone: (845) 641-7694
Email: zr@raskinlegal.com

Accountant or Auditor

Name: Tyrus C. Young
Firm: Factsco, LLC
Address 1: 11117 Saintsbury Place
Address 2: Charlotte, NC 28270
Phone: (727) 470-8684
Email: factsco@gmail.com

Other Service Providers – NONE

10) Issuer Certification

I, Jemelle Castro certify that:

- 1) I have reviewed the December 31, 2021 Disclosure statement of Lighthouse Global Holdings, Inc.;
- 2) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3) Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 24, 2022

/s/ Jemelle Castro
Jemelle Castro, Managing Director

I, Tyrus C. Young certify that:

- 1) I have reviewed the December 31, 2021 Disclosure statement of Lighthouse Global Holdings, Inc.;
- 2) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- 3) Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

February 24, 2022

/s/ Tyrus C. Young
Tyrus C. Young, Finance Director/Treasurer

LIGHTHOUSE GLOBAL HOLDINGS, INC.

BALANCE SHEETS

ASSETS

| | December 31, 2021 <u>(Unaudited)</u> | December 31, 2020 <u>(Unaudited)</u> |
|---|--|--|
| Current Assets | | |
| Cash in Bank | \$ 15,387 | \$ 9,774 |
| | <u>15,387</u> | <u>9,774</u> |
| Total Current Assets | <u>15,387</u> | <u>9,774</u> |
| Fixed Assets, Net of Accumulated Depreciation | | |
| Projagg Platform | 4,680,000 | 5,070,000 |
| Machinery & equipment | - | 13,022 |
| | <u>4,680,000</u> | <u>5,083,022</u> |
| Total Fixed Assets | <u>4,680,000</u> | <u>5,083,022</u> |
| Other Assets | | |
| Investment - Projagg Platform | 16,295 | 16,295 |
| | <u>16,295</u> | <u>16,295</u> |
| Total Other Assets | <u>16,295</u> | <u>16,295</u> |
| TOTAL ASSETS | \$ <u>4,711,682</u> | \$ <u>5,109,091</u> |

The accompanying notes are an integral part of the financial statements

LIABILITIES & STOCKHOLDERS' EQUITY

| | December 31, 2021 <u>(Unaudited)</u> | December 31, 2020 <u>(Unaudited)</u> |
|---|--|--|
| Current Liabilities | | |
| Accounts Payable | \$ 14,750 | \$ 5,852 |
| Advances for Unrestrictions | 18,728 | - |
| Payable - GLC | 8,211 | 8,211 |
| Advances by Shareholders | <u>390,109</u> | <u>330,109</u> |
| Total Current Liabilities | <u>431,798</u> | <u>344,172</u> |
| Total Long Term Liabilities | <u>-</u> | <u>-</u> |
| Total Liabilities | <u>431,798</u> | <u>344,172</u> |
| Stockholder's Equity | | |
| Comon Stock - 950,000,000 shares authorized; Par value of \$.001 per share; 542,234,907 and 542,234,907 shares issued and outstanding at December 31, 2021 and December 31, 2020, respectively | | |
| | 542,235 | 542,235 |
| Preferred Stock - 50,000,000 shares authorized; Par value of \$.001 per share; 25,000,000 and 25,000,000 shares issued and outstanding at December 31, 2021 and December 31, 2020, respectively | | |
| | 25,000 | 25,000 |
| Capital in Excess of Par | 1,022,666,279 | 1,022,666,278 |
| Stock Payable | 200,000 | 200,000 |
| Retained Earnings - Deficit | <u>(1,019,153,630)</u> | <u>(1,018,668,594)</u> |
| Total Stockholders' Equity | <u>4,279,884</u> | <u>4,764,919</u> |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ <u>4,711,682</u> | \$ <u>5,109,091</u> |

The accompanying notes are an integral part of the financial statements

LIGHTHOUSE GLOBAL HOLDINGS, INC.
Statements of Operation
For the Years Ended December 31, 2021 and 2020

| | For the Years Ended | |
|--------------------------------------|---------------------|--------------|
| | December 31, | |
| | 2021 | 2020 |
| | (Unaudited) | (Unaudited) |
| Revenues | \$ - | \$ 15,060 |
| Cost of Goods Sold | - | - |
| Total Gross Profit | - | 15,060 |
| General & Administrative Expense | 82,014 | 177,651 |
| Net Operating Income | (82,014) | (162,591) |
| Other Income (Expense) | | |
| Amortization & Depreciation expenses | (403,022) | (405,039) |
| Total Other Income (Expense) | (403,022) | (405,039) |
| NET INCOME | \$ (485,036) | \$ (567,630) |

The accompanying notes are an integral part of these financial statements

LIGHTHOUSE GLOBAL HOLDINGS, INC.
STATEMENTS OF CASH FLOWS
For the Year Ended December 31, 2021 and 2020

| | For the Years Ended | |
|---|----------------------|------------------------|
| | December 31, | |
| | 2021 | 2020 |
| | (Unaudited) | (Unaudited) |
| <u>Cash Flows from Operating Activities</u> | | |
| Net Profit (Loss) | (485,036) | \$ (567,630) |
| Depreciation of assets | 403,022 | 405,039 |
| Adjustments to reconcile net loss to net cash | | |
| Accounts Receivable | - | 3,635 |
| Accounts Payable | 8,898 | 6,025 |
| Payable - GLC | - | 8,211 |
| Advances for Unrestrictions | 18,728 | - |
| Related Party advances | 60,000 | 150,000 |
| Net cash provided (used) by operating activities | <u>5,612</u> | <u>5,280</u> |
| <u>Cash Flows from Investing Activities</u> | | |
| Purchase of Capital Assets | - | (2,200) |
| Net cash provided (used) by investing activities | <u>-</u> | <u>(2,200)</u> |
| <u>Cash Flows from Financing Activities</u> | | |
| Related party loans | - | - |
| Net cash provided (used) by financing activities | <u>-</u> | <u>-</u> |
| Net Increase (Decrease) in Cash | 5,612 | 3,080 |
| Beginning Cash Balance | <u>9,775</u> | <u>6,695</u> |
| Ending Cash Balance | <u><u>15,387</u></u> | <u><u>\$ 9,775</u></u> |

The accompanying notes are an integral part of the financial statements

LIGHTHOUSE GLOBAL HOLDINGS, INC.
Statement of Changes in Shareholder's Equity
January 1, 2019 to December 31, 2021

| | Common Stock | | Preferred Stock | | Stock Payable | Capital in Excess of Par | Retained Earnings Deficit | Net Shareholders' Equity |
|---|--------------------|----------------|-------------------|---------------|----------------|--------------------------|---------------------------|--------------------------|
| | Shares | Par Value | Shares | Par Value | | | | |
| Balance - December 31, 2019 | 542,234,907 | 542,235 | 25,000,000 | 25,000 | - | 1,022,866,279 | (1,018,101,137) | 5,332,377 |
| Contract performance Adjustment to be paid in stock | | | | | 200,000 | (200,000) | | - |
| Loss from Operations | | | | | | | (567,457) | (567,457) |
| Balance - December 31, 2020 | 542,234,907 | 542,235 | 25,000,000 | 25,000 | 200,000 | 1,022,666,279 | (1,018,668,594) | 4,764,920 |
| Loss from Operations | | | | | | | (485,036) | (485,036) |
| Balance - December 31, 2021 | <u>542,234,907</u> | <u>542,235</u> | <u>25,000,000</u> | <u>25,000</u> | <u>200,000</u> | <u>1,022,666,279</u> | <u>(1,019,153,630)</u> | <u>4,279,884</u> |

The accompanying notes are an integral part of the financial statements

LIGHTHOUSE GLOBAL HOLDINGS, INC.
Notes to Condensed Financial Statements
December 31, 2021

Note 1 Organization and Summary of Significant Accounting Policies

Organization

Lighthouse Global Holdings, Inc. (the “Company”) was organized under the laws of the State of New York in 2006 as Espo’s Surf & Sport, Inc. The Company has elected a fiscal year end of December 31st. The Company was originally organized for the purpose of retail and wholesale sales of beach and surfing related apparel, sporting goods, and accessories. Following that, the Company is involved in the mining of precious metals. Currently, the company has been reorganized as a holding entity for the purpose of managing real estate assets, acquiring new technology, and developing them into a high growth companies, with global scalability. In May, 2018, the Company changed its state of incorporation to Nevada.

On January 31, 2014, Golden Mark contributed and transferred to the Company, a gold, silver, copper, zinc, nickel and iron mining area covering a total of 3,000 hectares. The mining area was appraised at a value of US \$400MM per 1,000 hectares and a book value of 79% of that appraisal. The appraised value involves a mining right to operate for fifty (50) years, as mandated by the mining laws of the Philippines. Due to governmental changes in regulations, these mining operations were shut down and in March of 2018, all assets were written off.

During the year ended December 31, 2018, the Company began management of property assets, mining of bitcoins, and revamping Projagg to be a platform suitable for scalability, exponential growth and anti-fraud funding and financial system for the real estate and infrastructure development, incorporating HyperLedger technology. The Company has recently recommitted to providing alternative and safe investments where rapid growth and market share penetration are poised for significant gains. We are seeking to finance, acquire, invest and collaborate with companies that have competent management teams, substantial industry experience and a proven track record in their fields. The evaluation matrix and consultant screening process will help us filter hundreds of opportunities to effectively pick companies that can grow and evolve into high-performing growth entities.

Basis of Presentation

The accompanying unaudited financial statements of the Company have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Security and Exchange Commission (“SEC”) and should be read in conjunction with the audited financial statements and notes thereto contained in the Company’s Annual Report filed (for the annual period ended December 31, 2014). In the opinion of management all adjustments (which include normal recurring adjustments) necessary to present fairly the financial position and the results of operations and cash flows presented have been reflected herein.

Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted. It is suggested that these condensed financial statements be read in conjunction with the financial statements and notes thereto included in the Company’s December 31, 2014 audited financial statements.

Income Taxes

The Company applies the provisions of FASB ASC Topic 740, *Income Taxes*. Topic 740 requires an asset and liability approach for financial accounting and reporting for income taxes, and the recognition of deferred tax assets and liabilities for the temporary differences between the financial reporting basis and tax basis of the Company’s assets and liabilities at enacted tax rates expected to be in effect when such amounts are realized or settled. Due to a loss from inception, the Company has no tax liability. Deferred income tax assets and liabilities are reflected at currently enacted income tax rates applicable to the period in which the deferred tax assets and liabilities are expected to be realized or settled. As changes in tax laws or rates are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes.

Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with Accounting Principles Generally Accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Basic Loss per Common Share

The Company computes basic loss per common share in accordance with FASB ASC Topic 260-10, *Earnings Per Share*. Net loss is divided by the weighted-average number of common shares outstanding during the period. Diluted earnings per share is computed using weighted average number of common shares plus dilutive common shares equivalents outstanding during the period using the treasury stock method. Because the Company incurred losses or no income for the periods ended at and prior to March 31, 2018, the effect of any equivalent shares for each period would be excluded from the loss per share computation since the impact would be antidilutive. There were no common stock equivalents outstanding as of December 31, 2021 or at December 31, 2020.

Revenue Recognition

Revenues of the Company are recognized as earned in accordance with the nature of the income as it occurs. Anticipated revenues in future periods is expected from sales at the coffee company, operating income from commercial properties invested into, and gains from the sale of properties that may be purchased. Revenues will not be recognized until such time as the service has been completed or escrows have closed.

Property and Equipment

Property and equipment are stated at cost. Depreciation is provided using the straight-line method over the useful lives of the related assets. Expenditures for maintenance and repairs are charged to expenses as incurred. Machinery and Equipment is depreciated over a 7 year life. The nature of the platform suggests a longer term life than mere software, therefore the investment in the Projagg Platform will be amortized over 15 years.

Impairment of Long-lived Assets

Long-lived tangible assets, including property, plant and equipment, and finite-lived intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the book value of the asset or asset groups may not be recoverable. The Company evaluates, regularly, whether events and circumstances have occurred that indicate possible impairment and relies on a number of factors, including operating results, business plans, economic projections, and anticipated future cash flows. The Company uses an estimate of the future undiscounted net cash flows of the related asset or asset group over the remaining life in measuring whether the assets are recoverable. Measurement of the amount of impairment, if any, is based upon the difference between the asset's carrying value and estimated fair value.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Company considers all highly liquid investments purchased with a maturity of three months or less to be cash equivalents.

Note 2 Going Concern

The Company has limited operating capital with limited revenue from operations. Realization of a major portion of the assets is dependent upon the Company's ability to meet its future financing requirements, and the success of future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. The financial statements do not include any adjustment that might result from the outcome of this uncertainty.

Note 3 Business Ventures

In January, 2014, Golden Mark contributed to WMAC a gold, silver, zinc, nickel and iron mining area covering a total of 3,000 hectares. The prevailing market price of a gold mining area with proven reserves, commands a premium price of US \$ 450M per 1,000 hectares. The WMAC mining area however, was appraised at US \$400M/1,000 hectares and placed its book value at 79% of the appraised value based on estimated remaining reserves. The appraised value involves a mining right to operate the entire 3,000 hectares area for fifty (50) years, as mandated by the mining laws of the Philippines. Official Assay Reports from the Philippine Government Mines & Geosciences Bureau (MGB) show a huge recovery of gold and silver per metric ton from various samples of rock minerals from the existing mining tunnels.

During 2014, mining activities and related sales did well. However, by the onset of 2015, funds were not available to meet market demands and all operations were shut down. The suspension continued through 2018. As of March 31, 2018, the Company has abandoned all efforts to retain the property and equipment and have written off the remaining investment in those operations.

Beginning in April, 2018, the Company began with management of some assets that will be providing some cash flow for the operation while it is acquiring advanced sharing economy platform with distributed ledger technology for the real estate project development industry. In November, 2018, the Company completed its acquisition of the Projagg platform which will allow the Company to begin obtaining revenues through real estate development projects. In July, 2019, the Company redirected its energies and began working on redeveloping its platform onto a new proprietary blockchain technology known as the 2-Tier Vaultchain and a Fintech tender system, Tendersys, that is linked to payment and transactions. Those became Projagg's proprietary products requiring a patent application.

Note 4 Common Stock to be Issued

During 2018 and 2019, the Company and GLC had contracted with each other for mutual services and funding. That resulted in both receivables and payables on the Company's books, which after being offset, resulted in a \$200,000 credit in the Company's favor. At the time, the difference was added to Capital in Excess of Par signifying GLC's support of future endeavors with the Company. However, implicit in the contract was that the Company would indemnify GLC if its operations could not deliver a final product by January 1, 2020, and if not, the investment would need to be either repaid or converted to stock. The Company was unable to deliver on that condition and has reclassified \$200,000 to Stock Payable, intending to issue 20,000,000 shares of stock in the near future.

Note 5 Related Party Transactions

In November 2018, the Company completed the purchase of the Projagg Platform for \$5,850,000, paying for the purchase with 130,000,000 shares of common stock, divided among four recipients. The Company CEO received 78,000,000 shares and the Company's EVP received 13,000,000 shares as co-developers of the platform. Of the remaining two recipients, one is an owner of the seller's company and is the brother of the Company's CEO. The transaction was examined for reasonableness and determined that the share price of \$0.045 per share exceeded the market price at the time of the completion of the agreement. It is expected that the platform will generate \$10 - 15 MM over the next 3 to 5 years, thus justifying the cost of the purchase.

Note 6 Subsequent Events

In accordance with FASB ASC Topic 855, Subsequent Events, the Company evaluates events and transactions that occur after the balance sheet date for potential recognition in the financial statements. The effects of all subsequent events that provide additional evidence of conditions that existed at the balance sheet date are recognized in the

financial statements as of December 31, 2021. In preparing these financial statements, the Company evaluated the events and transactions that occurred through the date these financial statements were issued.

As of the date of this report the Company identified no events subsequent to the financial statement date that requires disclosure in these statements.

ITEM 2 MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

Forward looking information

Information included in this report includes forward looking statements, which can be identified by the use of forward-looking terminology such as may, will, expect, anticipate, believe, estimate, or continue, or the negative thereof or other variations thereon or comparable terminology. The disclaimers in this report constitute cautionary statements identifying important factors, including risks and uncertainties, relating to the forward-looking statements that could cause actual results to differ materially from those reflected in the forward-looking statements.

Our future operating results are subject to many factors, including:

- Our ability to identify and acquire profitable business entities
- Our ability to raise financial means for acquiring and operating business entities
- The general business climate of the U.S., particularly in the Honolulu and New Orleans areas
- Other risks currently unknown but which could arise in the future.

In some cases, you can identify forward-looking statements by terminology such as "may," "should," "could," "predict," "potential," "continue," "expect," "anticipate," "future," "intend," "plan," "believe," "estimate" and similar expressions (or the negative of such expressions). Any or all of our forward looking statements in this report and in any other public statements we make may turn out to be wrong. They can be affected by inaccurate assumptions we might make or by known or unknown risks and uncertainties. Consequently, no forward looking statement can be guaranteed. In addition, we undertake no responsibility to update any forward-looking statement to reflect events or circumstances which occur after the date of this report.

Critical Accounting Policies

Our discussion and analysis of results of operations and financial condition are based upon our financial statements, which have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of these financial statements requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses, and related disclosure of contingent assets and liabilities. We evaluate our estimates on an ongoing basis, including those related to provisions for uncollectible accounts receivable, inventories, valuation of intangible assets and contingencies and litigation. We base our estimates on historical experience and on various other assumptions that are believed to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions. The accounting policies that we follow conform to accounting principles generally accepted in the United States, and have been consistently applied in the preparation of the financial statements.

Off-Balance Sheet Arrangements

We have no off balance sheet arrangements.

Revenue Recognition

The Company recognizes revenues in accordance with the Securities and Exchange Commission, Staff Accounting Bulletin (SAB) number 104, *Revenue Recognition*. SAB 104 clarifies application of U.S. generally accepted accounting principles to revenue transactions.

RESULTS OF OPERATIONS

For the years ended December 31, 2021 and 2020, revenues of \$ -0- and \$ 15,060 were recognized. No Cost of Sales were recorded for either period. For the years ended December 31, 2021 and 2020, administrative expenses were \$82,014 and \$177,651, respectively.

LIQUIDITY AND CAPITAL RESOURCES

The Company has funded operations in past years from proceeds generated from sales or the sale of common stock and donated capital from investors.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK.

As a "smaller reporting company" as defined by Item 10 of Regulation S-K, the Company is not required to provide information required by this Item.

ITEM 4. CONTROLS AND PROCEDURES.

The Company's principal executive officer and its principal financial officer, carried out an evaluation of the Company's disclosure controls and procedures (as defined in Exchange Act Rules 13a-14(c) and 15d -14 (c) as of December 31, 2020. As a result of this evaluation, they concluded that our disclosure controls and procedures were not effective. Specifically, our disclosure controls and procedures were not effective to enable us to accurately record, process, summarize and report certain information required to be include in the Company's periodic SEC filings within the required time periods, and to accumulate and communicate to our management, including the Chief Executive Officer and Chief Financial Officer, to allow timely decisions regarding required disclosure.

Our management, including our chief executive officer and chief financial officer, does not expect that our disclosure controls and procedures or our internal controls will prevent all error and all fraud. A control system, no matter how well conceived and operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met. Further, the design of a control system must reflect the fact that there are resource constraints and the benefits of controls must be considered relative to their costs. Due to the inherent limitations in all control systems, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within the Company have been detected.

Changes in internal controls.

There were no significant changes in the Company's internal controls or in other factors that could significantly affect the Company's internal controls subsequent to the date of their evaluation.

PART II. OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None

ITEM 1A. RISK FACTORS

Not applicable

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

None

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

None

ITEM 4. MINE SAFETY DISCLOSURES

Not Applicable

ITEM 5. OTHER INFORMATION

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issued:

Lighthouse Global Holdings, Inc.

Date: February 24, 2022

By: /s/ Jemelle Castro
Jemelle Castro, Managing
Director

Date: February 24, 2022

By: /s/ Tyrus C Young
Tyrus C. Young, Finance
Director